

HOUSE BILL 4244

By Matheny

AN ACT to amend Chapter 553 of the Acts of 1903; as amended by Chapter 405 of the Acts of 1907; Chapter 468 of the Private Acts of 1917, Chapter 505 of the Private Acts of 1925; Chapter 259 of the Private Acts of 1951; Chapter 513 of the Private Acts of 1951; Chapter 148 of the Private Acts of 1969; Chapter 311 of the Private Acts of 1974; Chapter 161 of the Private Acts of 1992, Chapter 35 of the Private Acts of 1995; and any other acts amendatory thereto, relative to setting of property tax rates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 553 of the Acts of 1903, as amended by Chapter 405 of the Acts of 1907; Chapter 468 of the Private Acts of 1917, Chapter 505 of the Private Acts of 1925, Chapter 259 of the Private Acts of 1951, Chapter 513 of the Private Acts of 1951, Chapter 148 of the Private Acts of 1969, Chapter 311 of the Private Acts of 1974, Chapter 161 of the Private Acts of 1992, Chapter 35 of the Private Acts of 1995; and any other acts amendatory thereto, is amended by adding the following language as a new section to the charter of the City of Tullahoma:

() The Board of Mayor and Aldermen, with a majority vote, may set a property tax assessment rate up to or equal to the certified tax rate established by the state board of equalization. Any vote containing an increase in the property tax assessment rate exceeding the certified tax rate established by the state board of equalization shall require an affirmative vote by five (5) members of the board of Mayor and Aldermen.

SECTION 2. This act shall have no effect unless it is approved by a majority of the number of qualified voters of the City of Tullahoma voting in an election on the question of whether or not the act should be approved. The county election commission of Coffee County shall call an election for the City of Tullahoma, to be held within the time constraints of the

statutory deadline established pursuant to § 8-3-202 for approval of local bills and within the time constraints of Tennessee Code Annotated, Section 2-3-204 from the date of the call. The ballots used in the election shall have printed on them the substance of this act and voters shall vote for or against its approval. The votes cast on the question shall be canvassed and the results proclaimed by the county election commissioners of Coffee County and certified by them to the secretary of state as provided by law in the case of general elections. The qualifications of voters voting on the question shall be the same as those required for participation in general elections. All laws applicable to general elections shall apply to the determination of the approval or rejection of this act. The cost of the election shall be paid by the City of Tullahoma.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, as provided in Section 2, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, the provisions of the act shall be effective only upon being approved as provided in Section 2.